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American Petroleum Institute
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Washington, D.C. 20005

SEPTEMBER 1992

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

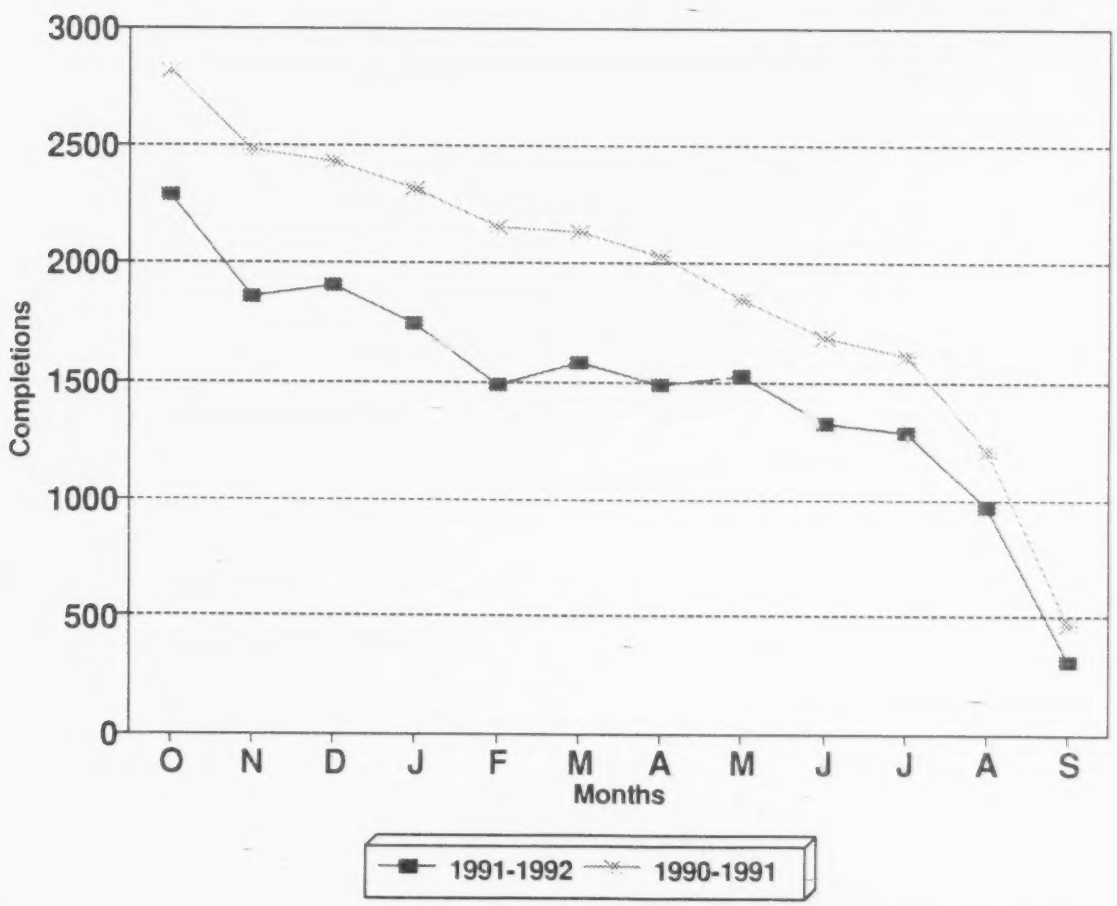

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	4,697	25,305,365	3,085	19,260,325	3,917	20,536,301	11,699	65,101,991	12,199	66,476,279
1992 SEP	79	397,183	48	296,924	189	955,250	316	1,649,357	329	1,688,364
AUG	310	1,727,498	243	1,680,566	410	2,182,529	963	5,590,593	976	5,618,503
JUL	518	2,916,592	304	2,088,125	457	2,289,346	1,279	7,294,063	1,304	7,377,756
JUN	552	3,067,510	319	2,212,981	454	2,342,626	1,325	7,623,117	1,356	7,756,841
MAY	589	3,203,533	375	2,479,021	561	2,796,029	1,525	8,478,583	1,578	8,652,374
APR	633	3,265,133	361	2,399,540	490	2,601,470	1,484	8,266,143	1,582	8,566,163
MAR	702	3,742,463	405	2,438,620	469	2,536,374	1,576	8,717,457	1,658	8,871,353
FEB	583	3,091,607	494	2,676,304	409	2,245,759	1,486	8,013,670	1,589	8,264,128
JAN	731	3,893,846	536	2,988,244	478	2,586,918	1,745	9,469,008	1,827	9,680,797
TOTAL 1991	11,476	53,352,518	8,349	44,679,379	7,454	38,692,195	27,279	136,724,092	28,366	139,536,744
1991 DEC	712	3,534,418	607	3,434,402	590	3,183,907	1,909	10,152,727	1,978	10,394,759
NOV	705	3,271,805	553	3,519,737	594	2,963,748	1,852	9,755,290	1,930	9,916,279
OCT	900	3,966,992	721	3,877,025	667	3,497,369	2,288	11,341,386	2,363	11,518,223
SEP	801	3,615,917	657	3,279,896	599	3,100,960	2,057	9,996,773	2,138	10,220,638
AUG	940	4,257,785	691	3,707,624	634	3,288,543	2,265	11,253,952	2,334	11,461,043
JUL	918	4,233,568	749	3,939,705	681	3,365,800	2,348	11,539,073	2,464	11,855,007
JUN	903	4,123,533	724	3,917,633	593	2,995,124	2,220	11,036,290	2,320	11,279,400
MAY	990	4,583,456	672	3,473,633	613	2,962,503	2,275	11,019,592	2,384	11,237,667
APR	1,096	5,163,194	703	3,783,964	537	3,330,418	2,436	12,277,576	2,529	12,547,441
MAR	1,130	5,445,098	751	4,016,038	632	3,372,104	2,513	12,833,240	2,593	13,097,592
FEB	1,178	5,374,243	680	3,682,802	627	3,377,599	2,485	12,434,644	2,579	12,668,929
JAN	1,203	5,782,509	841	4,046,920	587	3,254,120	2,631	13,083,549	2,754	13,339,766
TOTAL 1990	11,985	53,535,495	10,122	52,242,414	8,317	42,922,546	30,424	148,700,455	31,243	150,931,140
1990 DEC	1,177	5,393,684	852	4,464,835	749	3,906,821	2,778	13,765,340	2,845	13,959,520
NOV	1,166	4,832,392	768	3,966,932	822	3,831,089	2,756	12,630,413	2,845	12,843,582
OCT	1,233	5,234,957	1,040	5,088,949	833	4,157,617	3,106	14,481,523	3,163	14,639,794
SEP	1,048	4,487,732	926	4,498,400	725	3,656,584	2,699	12,642,716	2,748	12,763,319
AUG	1,098	4,654,385	988	4,624,505	758	3,615,475	2,844	12,894,365	2,917	13,060,890
JUL	951	4,228,060	959	4,689,832	713	3,541,193	2,623	12,459,085	2,684	12,626,109
JUN	912	4,113,696	863	4,151,182	680	3,547,372	2,455	11,812,250	2,545	12,056,771
MAY	853	4,117,364	792	4,140,102	613	3,191,098	2,258	11,448,564	2,353	11,673,809
APR	852	3,890,717	656	3,609,039	603	3,442,799	2,111	10,942,555	2,177	11,104,300
MAR	866	4,105,597	706	4,129,278	579	3,055,379	2,151	11,290,254	2,207	11,467,494
FEB	836	3,827,432	711	4,074,116	535	2,990,854	2,082	10,892,402	2,130	11,063,174
JAN	993	4,649,479	861	4,805,244	707	3,986,265	2,561	13,440,988	2,629	13,672,378
TOTAL 1989	10,260	43,074,773	9,106	47,138,581	8,289	42,244,431	27,655	132,457,785	28,335	134,695,937
TOTAL 1988	13,400	57,472,769	8,314	44,079,862	10,132	52,393,616	31,846	153,946,247	32,874	156,983,994

See footnotes on page 5

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	289	1,885,032	179	1,239,608	1,688	9,171,498	2,156	12,296,138
1992 SEP	3	17,303	4	21,838	84	420,838	91	459,979
AUG	21	132,461	12	61,399	181	954,876	214	1,148,736
JUL	35	214,277	19	138,178	224	1,150,231	278	1,502,686
JUN	38	260,737	20	181,170	186	1,024,347	244	1,466,254
MAY	32	226,187	20	119,365	223	1,130,462	275	1,476,014
APR	41	248,358	21	120,048	229	1,312,873	291	1,681,279
MAR	37	204,699	27	201,082	184	988,383	248	1,394,164
FEB	38	259,979	28	206,344	161	905,058	227	1,371,381
JAN	44	321,031	28	190,184	216	1,284,430	288	1,795,645
TOTAL 1991	566	3,548,285	489	3,197,546	3,261	18,630,529	4,316	25,376,360
1991 DEC	38	292,933	46	253,534	262	1,449,141	346	1,995,608
NOV	31	164,677	38	273,351	288	1,535,144	357	1,973,172
OCT	32	170,333	47	284,083	294	1,591,827	373	2,046,243
SEP	36	244,812	30	165,709	249	1,445,194	315	1,855,715
AUG	54	346,796	36	232,614	306	1,713,882	396	2,293,292
JUL	59	343,092	34	223,400	309	1,772,171	402	2,338,663
JUN	53	309,303	41	289,040	250	1,441,641	344	2,039,984
MAY	42	251,975	39	290,770	247	1,356,483	328	1,899,228
APR	54	369,348	37	243,302	269	1,587,540	360	2,200,190
MAR	56	375,089	36	243,505	268	1,646,066	360	2,264,660
FEB	50	335,642	55	384,619	266	1,585,496	371	2,305,757
JAN	61	344,285	50	313,619	253	1,505,944	364	2,163,848
TOTAL 1990	642	4,269,102	647	4,346,275	3,781	21,449,081	5,070	30,064,458
1990 DEC	50	374,644	55	323,831	358	1,915,523	463	2,613,998
NOV	49	333,205	43	321,414	347	1,815,085	439	2,469,704
OCT	64	347,787	62	395,788	374	2,094,241	500	2,837,816
SEP	55	350,023	42	295,210	319	1,753,989	416	2,399,222
AUG	76	474,394	67	414,594	309	1,691,438	452	2,580,426
JUL	55	393,749	65	425,578	342	1,821,640	462	2,640,967
JUN	59	415,104	53	363,303	309	1,740,523	421	2,518,930
MAY	41	262,609	45	311,903	261	1,560,486	347	2,134,998
APR	58	388,721	57	397,376	289	1,825,700	404	2,611,797
MAR	52	361,354	53	388,223	268	1,537,126	373	2,286,703
FEB	35	235,034	45	327,434	239	1,507,397	319	2,069,865
JAN	48	332,478	60	381,621	366	2,185,933	474	2,900,032
TOTAL 1989	600	3,564,619	687	4,411,000	3,972	21,733,257	5,259	29,708,876
TOTAL 1988	814	4,938,134	699	4,699,932	4,762	26,955,121	6,275	36,593,187

See footnotes on page 5

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING SEPTEMBER, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	514	2,771,111	440	2,744,848	476	2,426,523	1,430	7,942,482	1,470	8,015,592
1992: SEP	79	397,183	48	296,924	189	955,250	316	1,649,357	329	1,688,364
AUG	215	1,246,063	189	1,345,091	173	954,197	577	3,545,351	582	3,556,672
JUL	114	629,426	92	506,776	57	265,064	263	1,401,266	265	1,409,161
JUN	37	206,378	31	174,590	26	136,405	94	517,373	95	518,018
MAY	30	111,677	26	141,886	9	31,163	65	284,726	67	285,773
APR	9	26,002	17	92,248	2	1,688	28	119,938	28	119,938
MAR	15	73,047	13	74,600	7	23,677	35	171,324	36	176,268
FEB	12	68,892	11	68,538	7	30,886	30	168,316	43	174,987
JAN	3	12,443	13	44,195	6	28,193	22	84,831	25	86,411
TOTAL 1991	37	94,632	58	244,224	20	86,955	115	425,811	120	426,620
1991: DEC	0	0	5	19,065	0	0	5	19,065	5	19,065
NOV	0	0	7	28,705	4	12,216	11	40,921	12	41,142
OCT	3	9,264	8	41,523	0	0	11	50,787	12	51,027
SEP	3	3,793	0	0	3	14,241	6	18,034	6	18,034
AUG	1	1,140	4	23,053	3	11,270	8	35,463	8	35,463
JUL	4	4,966	5	17,563	2	18,206	11	40,755	11	40,755
JUN	9	31,748	5	20,639	2	7,453	16	59,840	16	59,840
MAY	3	4,381	1	4,724	1	3,409	5	12,514	5	12,514
APR	3	4,773	4	10,376	0	0	7	15,149	7	15,149
MAR	5	22,366	5	26,619	3	6,964	13	55,949	13	55,949
FEB	3	6,676	4	12,240	1	11,165	8	30,081	8	30,081
JAN	3	5,505	10	39,717	1	2,031	14	47,253	17	47,601
TOTAL 1990	12	61,781	73	235,955	21	100,483	106	398,219	108	399,609
1990: DEC	1	2,825	11	37,202	2	5,213	14	45,240	14	45,240
NOV	4	16,194	10	31,275	2	7,542	16	55,011	16	55,011
OCT	1	8,097	16	49,792	6	36,071	23	93,960	23	93,960
SEP	3	13,137	9	21,890	0	0	12	35,027	12	35,027
AUG	0	0	3	15,401	2	12,674	5	28,075	7	29,465
JUL	0	0	6	18,479	3	6,390	9	24,869	9	24,869
JUN	0	0	8	21,263	2	9,143	10	30,406	10	30,406
MAY	0	0	4	19,593	1	240	5	19,833	5	19,833
APR	2	11,376	4	14,743	1	8,915	7	35,034	7	35,034
MAR	1	10,152	1	4,846	1	12,700	3	27,698	3	27,698
FEB	0	0	0	0	1	1,595	1	1,595	1	1,595
JAN	0	0	1	1,471	0	0	1	1,471	1	1,471
TOTAL 1989	1	1,713	9	64,013	6	40,202	16	105,928	16	105,928
YRS PRIOR TO 1989	12	32,253	9	47,684	40	157,667	61	237,604	62	238,579
TOTAL WELLS REPORTED(5)	576	2,961,490	589	3,336,724	563	2,811,830	1,728	9,110,044	1,776	9,186,328

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of September 28, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period August 29, 1992 through September 28, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.